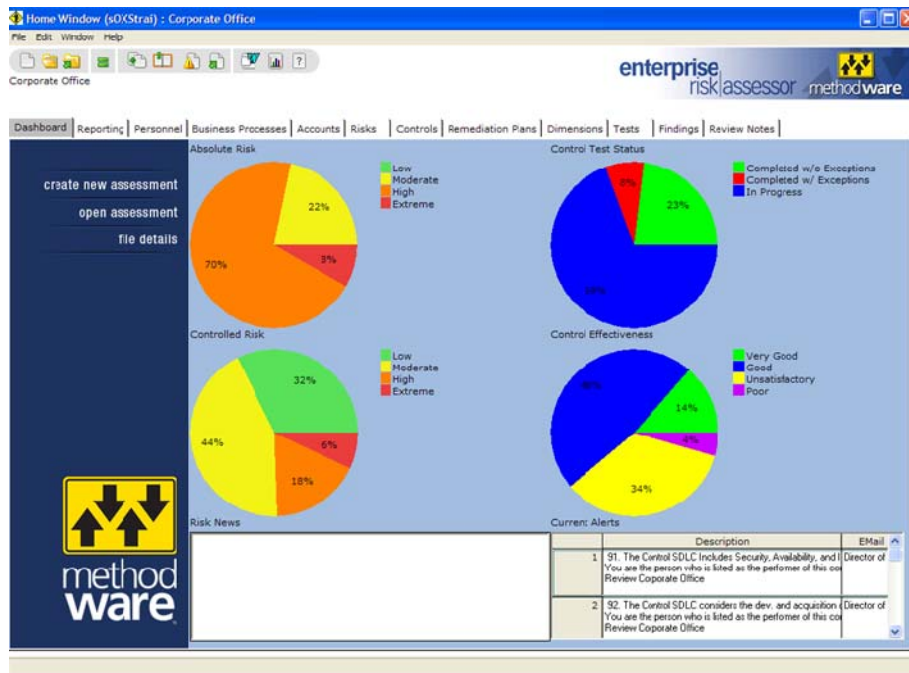




# Simplify Governance, Risk & Compliance

Enterprise Risk Assessor (ERA) from Methodware is a scalable, flexible and cost effective software solution designed to help organizations manage risk-related data and its associated assessment processes and reporting.



ERA allows your organization to integrate all common GRC data elements in a central repository.

A configurable dashboard displays at-a-glance graphical summaries of your risk and audit information.

Priority alerts are triggered according to key criteria defined by you.

## Risk in the Current Economy

Regardless of industry or geography, risk impacts all elements of today's economy. Accountability and transparency are common expectations. In order to succeed in this environment and maintain consumer and investor confidence, firms need a clear sense of risk exposures and mitigation strategies.

The recent, unprecedented government decisions to become involved directly in global financial services surely will be followed by increased regulatory scrutiny and requirements.

**Are you confident that your current GRC technology solution can accommodate this change without significant issue to you?**

## With the assistance of ERA, your organization can:

- Implement your own proven, successful GRC methodology, and adapt it to changes in your business—without relying on someone else
- Automate multiple risk assessments across departments, regions and business units
- Monitor the success of your control activities, and realign resources as needed
- Minimize the burden placed on your managers from the increased expectations for regulatory compliance and corporate governance
- Conduct audit testing and review in a risk-based environment, ensuring timely focus
- Track progress toward key strategic and tactical objectives
- Respond with confidence to executive management, external audit and regulators



Key Features of ERA:

- **Flexibility** - ERA terminology, methodology and structure are designed to be modified by you to fit your organization's specific requirements
- **Workflow** - Automate assessment and review activities through configurable alerts, schedules, surveys and business rules
- **Audit Program** - Develop workpapers, track testing frequency and results and submit findings in conjunction with your risk portfolio
- **Data Integrity and Confidentiality** - User groups and role-based security allows you to assign and update access permissions as your organization evolves
- **Frameworks** - Organizations utilize structures including COSO, Basel II, COBIT and PCI within ERA
- **Goals and Objectives** - Track impact of risk on business and department goals, and identify control objectives and key value and risk drivers
- **More Efficiency, Less Duplication** - Share fully integrated information among all your key stakeholders—the risk office, audit division, compliance, business units, executive management
- **Reporting** - Publish standard or ad hoc reports in multiple common formats, and automatically schedule distribution
- **Proven Technology and Experience** - Methodware has provided leading risk, compliance and audit solutions to global organizations since 1993

ERA allows detailed data analysis—slice and dice your information according to any of its components.

Link ERA to your existing transactional systems to bring in key risk indicators, loss event activity and transactional volumes.

Use ERA to compare this information to benchmarks and escalate notification to address issues as they arise.

The screenshot shows the Enterprise Risk Assessor software interface. On the left, there is a list of risk items with checkboxes. On the right, a Pivot Table is displayed, showing a summary of risk counts across different categories and risk levels. Below the Pivot Table, there is a list of specific risk items with their corresponding risk levels.

Variable	Low	Moderate	High	Extreme	Total
Investing and Financing Cycles	16	4			20
PPE / Intangible Assets & Deferred Charges	11	1		1	13
Expenditure Cycle and Inventory Cycles (Supply Chain)	33	4	3	2	42
Revenue Cycle	23	4	1	2	30
IT General Processes		2	2	8	12
Accounting & Finance	47				47
Human Resources and Payroll	25	57	72	20	174
Support Functions	20	3			23
Insurance and Banking Operations	5	14	6	9	34
Not Classified	4	157	12	1	174
<b>Total</b>	<b>194</b>	<b>246</b>	<b>96</b>	<b>43</b>	<b>530</b>

Name	Abx Risk Level
1) Budget inaccurate/incomplete/unrealistic	High
2) Inappropriate Access Rights - Budgets	High
3) Failure to identify and resolve interface errors	High
4) Failure to identify and resolve application processing errors	High
5) Reported balances do not exist	High

ERA can be used by a few people in a single location, or a large number of enterprise-wide users. Methodware will work with you to develop a solution tailored to your current needs and adaptable for the future.

For more information about ERA and other Methodware governance, risk and compliance solutions, email [advisor@methodware.com](mailto:advisor@methodware.com) or contact your local Methodware representative.