

On-Us Check Fraud Detection System™

Annual check fraud losses total more than \$677 million, and these losses continue to be of great concern to financial institutions. In 2003, an estimated \$5.5 billion in check fraud was attempted against financial institutions. Today's bank executives need to consider the following:

- Have your check fraud numbers risen in recent years?
- Are you experiencing check fraud at both the teller window and the back office?
- By the time you discover a fraudulent item, have you often missed the return deadline?

If you answered yes to any of these questions, consider the Metavante On-Us Check Fraud Detection System.

Overview

The Metavante On-Us Check Fraud Detection System is offered through a partnership between Metavante and Carreker Corporation. The system compares current check activity characteristics with account history (via bank-set rules with governing parameters), identifying check fraud suspects to prevent those items from being paid. Transactions that violate these established rules are out-sorted for investigation before final payment.

The system extends its fraud detection capabilities to the branch teller, allowing for check analysis on demand. By catching fraud at the time of presentment, the system delivers real-time protection for the customer and the bank.

The On-Us Check Fraud Detection system is interfaced with Metavante's Exceptions Desktop system, allowing

you to access the Process On-Us Fraud decision window. From this window, you can review On-Us Fraud information, analyze suspect transactions, and make pay or return decisions. This assists in accelerating the On-Us Fraud identification and decision-making process and can reduce your organization's potential for On-Us Fraud losses.

Since fraud schemes can vary by state, by region, or over time, the system's detection rules can be tailored to each financial institution's threat profile.

This allows you to achieve the highest level of fraud protection available.

Features

- 90-day archive of check-writing behavior
- Rule-based, parameter-driven system
- Reporting capabilities for suspect review and system control
- Stand-alone system
 - Runs after DDA and before Bulk File
 - No impact to DDA posting window
 - Auto-started after posting completes
- Runs daily
 - Stand-alone reporting and file maintenance
 - Independent of other systems
 - No impact to other processing windows
- Automated interface with Metavante Teller
- Systems and Exception Desktop



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Benefits

- **Reduce Your Losses from On-Us Check Fraud** – The system has a proven track record of finding 65-85 percent or more of fraudulent items
- **Identify Fraud Sooner** – The system identifies fraudulent on-us checks at the time of presentment via a branch teller option, and allows for detection of fraudulent items presented by other banks within the return deadlines
- **Maximize Your Results** – System rules and thresholds are unique to your bank's product mix and risk profile
- **Leverage Your Metavante Relationship** – The system runs on Metavante's mainframe, resulting in ease of setup, training, and maintenance
- **Realize a Return on Your Investment** – In as little as six months to a year!
- **Protect Your Institution** – Protect your customer and bank assets, as well as your image of security and stability, with the only fraud detection system on the market endorsed by the American Banking Association (ABA)

Contact Us

Annual fraud losses for banks are staggering, but proactive financial institutions that arm themselves with the right tools can minimize their losses. The Metavante On-Us Check Fraud Detection System is a comprehensive approach toward significantly reducing your check fraud losses, day in and day out. For more information about On-Us Check Fraud Detection, contact your client relationship manager, call 1-800-822-6758, or visit metavante.com.