

Fraud Risk Consulting

Helping your bank become a hard target

The Bad News: Identity theft and fraudulent activity are common in the banking industry and continue to increase.

The Good News: Your bank can take advantage of Metavante consulting services to completely address regulatory requirements and best practices for fraud and ID theft prevention, including systems optimization, past loss review, fraud risk assessment, program development, and fraud analyst/investigator training.

Systems Optimizations

Because Metavante consultants are widely experienced in fraud prevention practices as well as our systems, they are able to optimize fraud risk technology for any bank environment. By reviewing the mapping between your bank products and fraud detection filters, and calibrating the system settings to fit your risk profile, consultants ensure that suspect transactions get flagged. At the same time, they employ strategies and techniques to make sure that your bank's fraud analysts do not become overloaded with false positives.

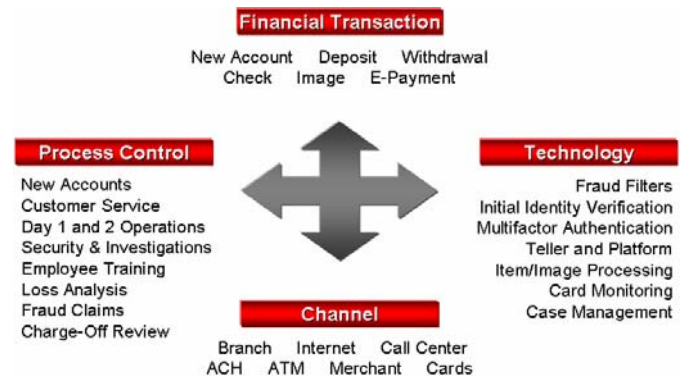
Past Loss Review

Past loss analysis is a key tool in understanding how fraudsters are attacking your bank, the sources of operating losses, and the effectiveness of your charge-off process. Metavante fraud prevention experts research your past loss reports and transactions, analyze trends on losses and loss avoidance, and review the charge-off process and management thresholds, all of which raise the performance of fraud prevention procedures and technologies. With the knowledge gained through this

exercise, your bank should be able to improve loss avoidance and recovery rates.

Fraud Risk Assessment and Program Development

Your bank's organizational structure, policies, procedures, controls, technology, level of fraud risk across delivery channels, and employee training are all assessed by Metavante's fraud experts. Understanding the multi-dimensional aspects of fraud is central to deterring this activity at your institution. We provide actionable recommendations to improve ID theft and fraud prevention practices, new functional structures, stronger controls, awareness training, and a prioritized plan of action. This will allow you to enhance capabilities for monitoring suspect transactions, while at the same time increase the efficiency and effectiveness in the fraud risk area.



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Fraud Analyst Investigator Training

Workshops and customized classes can be crafted for all parties involved in monitoring and analyzing fraud and follow-up investigations. Daily responsibilities, best practice techniques, law enforcement interactions, and regulatory reporting are all key components of the training curriculum. Seasoned banking fraud experts will equip your analysts with the knowledge and techniques to work fraud cases more efficiently.

Why Should You Have a Fraud Prevention Program?

The payments mechanism is going through the most intense period of change in its history. Change brings opportunity for reduced processing costs and more efficient clearing, but it also can inadvertently create new opportunities for fraud perpetrators to ply their trade. In the ongoing industry fight against ID theft and fraud, financial institutions are upgrading the caliber of their staff and technology in order to target suspicious activity.

Institutions are also responding to new industry drivers, such as: new transaction and image processing technology and processes; stringent new account verification procedures under the USA PATRIOT Act; ID Theft Red Flags guidelines; greater reliance on the ACH process to present debit transactions; and Check 21-related clearing processes. Your bank needs to make sure it is a hard target for fraudsters. Protect yourself by making optimal use of technology to ensure that appropriate suspicious transactions surface for investigative follow-up.

The more difficult it is for fraudsters to target your bank, the more likely it is that they'll look elsewhere. A strong ID theft and fraud prevention program will allow you to direct valuable resources to other competitive activities.

If you have limited resources, be sure to apply them to activities that optimize the contribution to your bottom

line. This type of risk program delivers a balancing act – helping you detect the “right” type of suspicious activity without overwhelming your staff with false positives.

Benefits of Fraud Risk Consulting

Your bank can leverage our comprehensive fraud risk consulting that will protect it against financial loss, reputation risks, and regulatory scrutiny, and improve the effectiveness of your technology.

Because Metavante consultants are very familiar with fraud prevention technology, including MIS VisionRisk, they can efficiently and quickly perform system optimizations.

Additionally, our insightful work in loss analysis, risk assessments, and program development complements and accentuates your fraud technology investments and staff.

Most importantly, by helping you prevent fraudulent activities, we help protect your bank's professional credibility and reputation – one of your most valuable assets.

In summary, our fraud risk consulting engagements:

- Quickly set the foundation of an ID theft and fraud prevention program
- Fine-tune your operational and retail systems and procedures, allowing your staff to combat the greatest transactional and identity theft exposures
- Improve the efficiency and effectiveness of fraud monitoring, investigations, and reporting

Contact Us

For more information, please call 1-800-822-6758, or visit metavante.com.

