

FraudLink Kite

Taking kite detection to a new level

The Kite Dilemma

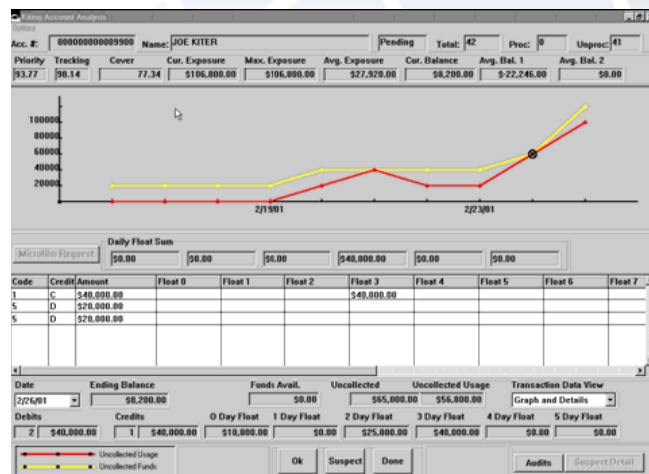
According to the ABA Deposit Account Fraud Survey, in 2003, banks lost an estimated \$27.1million to kite fraud, an increase from 2001. This loss figure is just the tip of the iceberg. Many more kite losses are avoided, but only at the expense of the personnel resources necessary to complete a time-consuming and tedious task.

The Solution

FraudLink Kite is a premium kite detection system that provides reliable kite detection through an easy-to-use graphical user interface, with effective use of graphics to display historical balance patterns. The solution provides automated suspect detection, prioritized suspect presentation, automated workflow control, both balance and transaction analysis, and image retrieval capability. This powerful tool will simultaneously increase your security and decrease the time spent on kite review.

The Graphical Difference

The reviewer is presented with a display of the relationship between uncollected funds and use of uncollected. This relationship is displayed graphically making it easy for the reviewer to “see” the kite. Simply clicking on the graph accesses detailed transaction information.



Transaction Analysis

In addition to the balance history analysis, transactional analysis can also be performed, identifying repetitive R/T account number combinations and even item dollar amounts that are increasing over time. This pattern, along with the balance analysis, is compelling evidence of a kite.

A Picture Is Worth A Thousand Words

Images of transactions of interest can be obtained by clicking on them in the tabular transaction detail. The image interface utilizes Metavante’s Enterprise Image Integration (EII) mechanism. These powerful capabilities transform the time it takes to complete activities from minutes to seconds, and hours (or days) to minutes.

Benefits

- Virtually eliminates kite losses
- Provides infrastructure to support kite detection process



FraudLink Kite

- Improves efficiency of kite detection process
- Improves the ability to manage the kite review process
- Significantly improves efficiency of research and documentation process
- Positions kite review process for an image-based processing paradigm
- Improves audit and management review of kite decisions and actions
- Reduces cost of kite review process in regard to level of personnel and time spent
- Speeds up the process of identifying, documenting, and eliminating kite activity from your bank

Contact Us

Metavante has teamed up with Carreker to provide a best-of-breed kite detection solution that is endorsed by the American Banking Association (ABA). For more information about FraudLink Kite, please contact your client relationship manager, call 1-800-822-6758, or visit metavante.com.